

# ADDENDUM to the SREC Auction Manual October 2018 Auction

## I.1 Auction Schedule

The schedule for this Auction is below. All times in this Auction Schedule are Eastern Prevailing Time ("EPT") unless specifically noted. Please note that the Trial Auction previously scheduled to occur on Friday, October 12<sup>th</sup>, will now occur on Monday, October 15<sup>th</sup>.

Event	Date
Last generation day for SRECs	Sunday, September 30, 2018
Documents posted to Auction website	Monday, September 17, 2018
Range of number of SRECs announced	Monday, September 17, 2018
Qualification Deadline by 12 PM (online qualification form, bid assurance collateral, Master SREC Agreements are due)	Friday, October 5, 2018
Cure Deficiency Deadline by 6 PM	Wednesday, October 10, 2018
Notification of Qualification Date	Thursday, October 11, 2018
Starting prices and final number of SRECs announced	Thursday, October 11, 2018
Trial Auction	Monday, October 15, 2018
Auction starts	Tuesday, October 16, 2018

# I.2 Ranges of SRECs Available

PSE&G, JCP&L, ACE, and RECO will be the sellers in the Auction. There will be three vintages available in this October 2018 Auction: 2017 SRECs, 2018 SRECs, and 2019 SRECs. The EDCs

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estimate that there will be between 825 and 1,025 2017 SRECs, between 3,000 and 4,500 2018 SRECs, and between 82,000 and 123,000 2019 SRECs available at the Auction. The 2017 SRECs were created in GATS as generation between June 1 2016, and May 31, 2017. The 2018 SRECs were created in GATS as generation between June 1, 2017 and May 31, 2018. The 2019 SRECs were created in GATS as generation between June 1, 2018 and September 30, 2018.

The Auction Manager will provide to bidders the exact number of 2017, 2018, and 2019 SRECs that will be available at the Auction with their notification of qualification.

# I.3 Bid Assurance Collateral

No bid assurance collateral is required for the October 2018 SREC Auction. Each bidder will be able to bid on all blocks available in the first round of the Auction.

## I.4 Tentative Date for the Next Auction

The following is a tentative date for the next Auction as well as the vintages that are expected to be made available:

<b>Tentative Auction Date</b>	Vintage(s) Available	Seller(s)
Thursday, December 6, 2018	2019	PSE&G, JCP&L, and ACE